

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 20-10498 BAK Judge: BENJAMIN A. KAHN
Case Name: HOWARD, MELODIE LEA

Trustee Name: EVERETT B. SASLOW, JR.

Date Filed (f) or Converted (c): 06/01/20 (f)

341(a) Meeting Date: 07/07/20

For Period Ending: 01/14/22

Claims Bar Date: 05/13/21

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Adm (FA)/ Gross Value of Remain Assets	Lien Amount	Exempt Amount
1. 307 N. Elam Avenue, Greensboro NC 27403 No equity in excess of lien and exemption per realtor evaluation. Order Abandoning Real Property at 307 N. Elam Ave. filed 6/30/21 Doc 115.	260,000.00	0.00	OA	0.00	FA	234,046.00	25,954.00
2. 442 Aldridge Road, Banner Elk NC 28604 See motion to approve settlement and sale (Doc 36) and order granting (Doc 55) and Report of Sale (Doc 87)	650,000.00	12,475.00		12,475.00	FA	584,000.00	0.00
3. 232 S. Bald Head Wynd, Southport NC 28461 See Property 22 below See motion to approve settlement and sale (Doc 36) and order granting (Doc 55) and Report of Sale (Doc 87). Real estate owned by LLC.	850,000.00	0.00	DA	0.00	FA	0.00	0.00
4. 23252 Sudie Payne Road, Rodanthe NC 27968 See motion to approve settlement and sale (Doc 36) and order granting (Doc 55) and Report of Sale (Doc 87)	600,000.00	12,475.00		12,475.00	FA	441,600.00	0.00
5. 1234/1236 Carondelet Street, New Orleans LA 70130 See motion to approve settlement and sale (Doc 36) and order granting (Doc 55) and Report of Sale (Doc 87)	750,000.00	12,312.50		12,312.50	FA	501,872.00	0.00
6. 2007 Toyota Rav4 Debtor Claimed 100% Exemption on Form 91C	3,500.00	0.00	DA	0.00	FA	0.00	3,500.00
7. 2017 Dodge Challenger Fully encumbered	18,830.00	0.00	DA	0.00	FA	33,500.00	0.00
8. Furniture, appliances, etc. Debtor Claimed 100% Exemption on Form 91C	1,500.00	0.00	DA	0.00	FA	0.00	1,500.00
9. Computer, Cell Phone, TV Debtor Claimed 100% Exemption on Form 91C	500.00	0.00	DA	0.00	FA	0.00	500.00
10. Books, pictures, etc. Debtor Claimed 100% Exemption on Form 91C	100.00	0.00	DA	0.00	FA	0.00	100.00
11. Piano	200.00	0.00	DA	0.00	FA	0.00	200.00

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 20-10498 BAK Judge: BENJAMIN A. KAHN
Case Name: HOWARD, MELODIE LEA

Trustee Name: EVERETT B. SASLOW, JR.
Date Filed (f) or Converted (c): 06/01/20 (f)
341(a) Meeting Date: 07/07/20
Claims Bar Date: 05/13/21

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Adm (FA)/ Gross Value of Remain Assets	Lien Amount	Exempt Amount
Debtor Claimed 100% Exemption on Form 91C							
12. Costume Jewelry Debtor Claimed 100% Exemption on Form 91C	100.00	0.00	DA	0.00	FA	0.00	100.00
13. (2) Cats, (1) Dog, (1) Bird Debtor Claimed 100% Exemption on Form 91C	100.00	0.00	DA	0.00	FA	0.00	100.00
14. Household furnishings in rental properties See motion to approve settlement and sale (Doc 36) and order granting (Doc 55) and Report of Sale (Doc 87)	50,000.00	0.00	DA	0.00	FA	0.00	0.00
15. Truliant Federal Credit Union Debtor Claimed 100% Exemption on Form 91C	20.00	0.00	DA	0.00	FA	0.00	20.00
16. PNC Bank Debtor Claimed 100% Exemption on Form 91C	3,309.00	0.00	DA	0.00	FA	0.00	3,309.00
17. Truliant Federal Credit Union Debtor Claimed 100% Exemption on Form 91C	5.00	0.00	DA	0.00	FA	0.00	5.00
18. State Farm Bank Debtor Claimed 100% Exemption on Form 91C	100.00	0.00	DA	0.00	FA	0.00	100.00
19. Truliant Federal Credit Union Debtor Claimed 100% Exemption on Form 91C	5.00	0.00	DA	0.00	FA	0.00	5.00
20. PNC Bank Debtor Claimed 100% Exemption on Form 91C	400.00	0.00	DA	0.00	FA	0.00	400.00
21. PNC Bank Debtor Claimed 100% Exemption on Form 91C	216.00	0.00	DA	0.00	FA	0.00	216.00
22. Flagship Vacation Properties, LLC See motion to approve settlement and sale (Doc 36) and order granting (Doc 55) and Report of Sale (Doc 87)	75,000.00	12,500.00		12,500.00	FA	0.00	0.00
23. In Perspective, LLC Debtor Claimed 100% Exemption on Form 91C	1.00	0.00	DA	0.00	FA	0.00	1.00
24. TIAA Retirement Account Debtor Claimed 100% Exemption on Form 91C	46,525.00	0.00	DA	0.00	FA	0.00	46,525.00

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3

Case No: 20-10498 BAK Judge: BENJAMIN A. KAHN
Case Name: HOWARD, MELODIE LEA

Trustee Name: EVERETT B. SASLOW, JR.
Date Filed (f) or Converted (c): 06/01/20 (f)
341(a) Meeting Date: 07/07/20
Claims Bar Date: 05/13/21

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Adm (FA)/ Gross Value of Remain Assets	Lien Amount	Exempt Amount
25. Alimony Claim Debtor Claimed 100% Exemption on Form 91C	Unknown	0.00	DA	0.00	FA	0.00	0.00
26. ED Claim No value to bankruptcy estate. See Alimony and Property Settlement Agreement dated 3/16/21 and Joint Notice of Voluntary Dismissal filed in ED Suit 20 CvD 2388.	150,000.00	0.00	DA	0.00	FA	0.00	0.00

TOTALS (Excluding Unknown Values) \$3,460,411.00 \$49,762.50 \$49,762.50 \$0.00 \$1,795,018.00 \$82,535.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

6th Interim Quarterly Report.

At present, the Trustee is waiting on his CPA to prepare the 2021 fiduciary income tax returns for filing and section 505(b) prompt determination.

5th Interim Quarterly Report.

Having closed on the agreement of sale with buyer Yitzhak Miller, during the next calendar quarter the Trustee will continue work on fiduciary income tax return issues.

4th Interim Quarterly Report.

Having closed on the agreement of sale with buyer Yitzhak Miller, the Trustee will work on fiduciary income tax return issues during the next calendar quarter.

3rd Interim Quarterly Report.

Having closed on the agreement of sale with buyer Yitzhak Miller, the Trustee will review filed claims subsequent to the May 13 deadline for creditors to file proof of claim and will work on fiduciary income tax return issues.

2nd Interim Quarterly Report.

There are no open bank accounts at this time.

During the next calendar quarter, the Trustee intends to seek to close on the agreement of sale with buyer Yitzhak Miller. The Bald Head Island property and the Banner Elk property are under contract.

1st Interim Quarterly Report.

There are no open bank accounts at this time.

During the next calendar quarter, the Trustee intends to seek to close on the agreement of sale with buyer Yitzhak Miller.

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 4

Case No: 20-10498 BAK Judge: BENJAMIN A. KAHN

Trustee Name: EVERETT B. SASLOW, JR.

Case Name: HOWARD, MELODIE LEA

Date Filed (f) or Converted (c): 06/01/20 (f)

341(a) Meeting Date: 07/07/20

Claims Bar Date: 05/13/21

Initial Projected Date of Final Report (TFR): 12/31/21

Current Projected Date of Final Report (TFR): 06/30/22

/s/ EVERETT B. SASLOW, JR.

Date: 01/14/22

EVERETT B. SASLOW, JR.

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-10498 -BAK
Case Name: HOWARD, MELODIE LEA

Trustee Name: EVERETT B. SASLOW, JR.
Bank Name: Axos Bank
Account Number: *****5477 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****3600

For Period Ending: 01/14/22

Blanket Bond (per case limit): \$ 1,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
			BALANCE FORWARD			0.00
02/08/21	* NOTE *	Revolution Law Group Trust Account (Yitz Miller) 1175 Revolution Mill Dr., Suite 8 Greensboro, NC 27405	Payment of settlement amount per Or * NOTE * Properties 2, 4, 5, 22	49,762.50		49,762.50
03/03/21		Axos Bank	BANK SERVICE FEE		33.67	49,728.83
03/12/21	002001	International Sureties, Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	Prorated premium Chapter 7 blanket bond #016036434		44.66	49,684.17
04/02/21		Axos Bank	BANK SERVICE FEE		54.89	49,629.28
05/03/21		Axos Bank	BANK SERVICE FEE		53.03	49,576.25
06/01/21		Axos Bank	BANK SERVICE FEE		54.74	49,521.51
07/01/21		Axos Bank	BANK SERVICE FEE		52.91	49,468.60
08/02/21		Axos Bank	BANK SERVICE FEE		54.62	49,413.98
09/01/21		Axos Bank	BANK SERVICE FEE		54.56	49,359.42
10/01/21		Axos Bank	BANK SERVICE FEE		52.74	49,306.68
11/01/21		Axos Bank	BANK SERVICE FEE		54.44	49,252.24
12/01/21		Axos Bank	BANK SERVICE FEE		52.63	49,199.61
01/03/22		Axos Bank	BANK SERVICE FEE		54.32	49,145.29

Account	Balance Forward	0.00		
*****5477	1 Deposits	49,762.50	1 Checks	44.66
	0 Interest Postings	0.00	11 Adjustments Out	572.55
			0 Transfers Out	0.00
	Subtotal	\$ 49,762.50	Total	\$ 617.21
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 49,762.50		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-10498 -BAK
Case Name: HOWARD, MELODIE LEA

Trustee Name: EVERETT B. SASLOW, JR.
Bank Name: Axos Bank
Account Number: *****5477 Checking Account (Non-Interest Earn

Taxpayer ID No: *****3600

For Period Ending: 01/14/22

Blanket Bond (per case limit): \$ 1,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)

Trustee's Signature: /s/ EVERETT B. SASLOW, JR. Date: 01/14/22
EVERETT B. SASLOW, JR.